



## **BEARFACTS 1992 – 2002**

### **Piatt , Illinois [17147]**

Piatt is one of 102 counties in Illinois. It is part of the [Champaign-Urbana, IL \(MSA\)](#). Its 2002 population of 16,169 ranked 71st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Piatt had a per capita personal income (PCPI) of \$29,533. This PCPI ranked 12th in the state and was 90 percent of the state average, \$32,891, and 96 percent of the national average, \$30,821. The 2002 PCPI remained unchanged from 2001. The 2001-2002 state change was 1.1 percent and the national change was 0.8 percent. In 1992 the PCPI of Piatt was \$21,451 and ranked 7th in the state. The 1992-2002 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Piatt had a total personal income (TPI) of \$477,527\*. This TPI ranked 57th in the state and accounted for 0.1 percent of the state total. In 1992 the TPI of Piatt was \$335,709\* and ranked 59th in the state. The 2002 TPI reflected a decrease of 1.0 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Piatt. In 2002 net earnings accounted for 69.4 percent of TPI (compared with 69.5 in 1992); dividends, interest, and rent were 16.6 percent (compared with 17.9 in 1992); and personal current transfer receipts were 14.0 percent (compared with 12.6 in 1992). From 2001 to 2002 net earnings decreased 0.9 percent; dividends, interest, and rent decreased 7.9 percent; and personal current transfer receipts increased 8.3 percent. From 1992 to 2002 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 4.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Piatt decreased from \$149,491\* in 2001 to \$131,789\* in 2002, a decrease of 11.8 percent. The 2001-2002 state change was 2.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$144,126\* to the 2002 estimate was - 0.9 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008